

**QUALICUM BEACH STREAMKEEPERS SOCIETY**  
**Financial Statements**  
**Year ended January 31, 2020**  
(Unaudited - See Notice to Reader)

**Qualicum Beach Streamkeepers Society**  
**Financial Statements**  
**January 31, 2020**  
(Unaudited - See Notice to Reader)

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## **NOTICE TO READER**

On the basis of information provided by management, we have compiled the statement of financial position of Qualicum Beach Streamkeepers Society as at January 31, 2020 and the statements of operations and changes in equity for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

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McINTOSH | NORTON | WILLIAMS  
chartered professional accountants

Qualicum Beach, B.C.  
March 14, 2020

**Qualicum Beach Streamkeepers Society**  
**Statement of Operations**  
**Year ended January 31, 2020**  
(Unaudited - See Notice to Reader)

|  | 2020<br>\$    | 2019<br>\$     |
|--|---------------|----------------|
| <b>Revenues</b>                          |               |                |
| Project revenue                          | 8,011         | 102,523        |
| Memberships and donations                | 2,758         | 1,631          |
| Interest and other revenue               | 34            | 27             |
|  | <u>10,803</u> | <u>104,181</u> |
| <b>Expenditures</b>                      |               |                |
| Advertising and promotion                | 100           | 629            |
| Amortization                             | 130           | 261            |
| Insurance                                | 241           | 248            |
| Interest and bank charges                | 3             | 5              |
| Office                                   | 315           | 12             |
| Professional fees                        | 963           | 964            |
| Project costs                            | 9,182         | 102,141        |
| Vehicle                                  | 660           | 677            |
| Website                                  | 105           | 151            |
|  | <u>11,699</u> | <u>105,088</u> |
| Deficiency of revenues over expenditures | <u>(896)</u>  | <u>(907)</u>   |

The attached notes are an integral part of these financial statements

**Qualicum Beach Streamkeepers Society**  
**Statement of Changes in Equity**  
**Year ended January 31, 2020**  
(Unaudited - See Notice to Reader)

|  | Operating<br>Fund<br>\$ | Faye Smith<br>Memorial<br>Fund<br>\$ | Total<br>2020<br>\$  | Total<br>2019<br>\$  |
|--|-------------------------|--------------------------------------|----------------------|----------------------|
| Balance, beginning of year                           | 9,620                   | 2,300                                | <b>11,920</b>        | 12,827               |
| Deficiency of revenues over<br>expenditures - page 1 | (896)                   | -                                    | <b>(896)</b>         | (907)                |
| Transfers  | <u>2,300</u>            | <u>(2,300)</u>                       | <u>-</u>             | <u>-</u>             |
| Balance, end of year                                 | <b><u>11,024</u></b>    | <b><u>-</u></b>                      | <b><u>11,024</u></b> | <b><u>11,920</u></b> |

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**Qualicum Beach Streamkeepers Society**  
**Statement of Financial Position**  
**January 31, 2020**  
(Unaudited - See Notice to Reader)

|                                   | 2020<br>\$    | 2019<br>\$    |
|-----------------------------------|---------------|---------------|
| <b>ASSETS</b>                     |               |               |
| Current                           |               |               |
| Cash                              | 18,683        | 22,867        |
| Accounts receivable               | 900           | 900           |
| Goods and services tax refundable | 81            | 333           |
|                                   | <u>19,664</u> | <u>24,100</u> |
| Capital Assets (Note 2)           | -             | 130           |
|                                   | <u>19,664</u> | <u>24,230</u> |
| <b>LIABILITIES</b>                |               |               |
| Current                           |               |               |
| Accounts payable                  | 900           | 900           |
| Deferred revenue                  | 7,740         | 11,410        |
|                                   | <u>8,640</u>  | <u>12,310</u> |
| <b>NET ASSETS</b>                 |               |               |
| Operating Fund - page 2           | 11,024        | 9,620         |
| Faye Smith Memorial Fund - page 2 | -             | 2,300         |
|                                   | <u>11,024</u> | <u>11,920</u> |
|                                   | <u>19,664</u> | <u>24,230</u> |

Approved by the Board

\_\_\_\_\_ Member

\_\_\_\_\_ Member

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**Qualicum Beach Streamkeepers Society**  
**Notes to the Financial Statements**  
**January 31, 2020**  
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**1. Purpose of the Organization**

Qualicum Beach Streamkeepers Society's purpose is to protect and restore local aquatic habitats by assessing the health of local streams and wetlands and by helping to design and undertake their restoration projects, to educate the public on the importance of watershed resources, to encourage communication and co-operation in watershed management, and to provide long-term monitoring of these aquatic habitats.

**2. Capital assets**

|          | 2020         |                             | 2019     |            |
|----------|--------------|-----------------------------|----------|------------|
|          | Cost         | Accumulated<br>amortization | Net      | Net        |
|          | \$           | \$                          | \$       | \$         |
| Building | <u>1,303</u> | <u>1,303</u>                | <u>-</u> | <u>130</u> |